

TARIFF

Central Bank of Iceland

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|-----------|-------------------------------------------------------------------|----------------------------------------------------------|---------------------------|
| 1. | Currency purchases/sales | | |
| | 1.1. | Foreign currency purchase | Buying rate ¹ |
| | 1.2. | Foreign currency sale | Selling rate ¹ |
| 2. | Cross-border payments² | | |
| | 2.1. | Telegram fee | 3,200 kr. ³ |
| | 2.2. | Entry to IG account | 3,200 kr. |
| | 2.3. | Stop payment/Reversal of payment | |
| | 2.3.1. | Before payment takes place | 4,000 kr. |
| | 2.3.2. | After payment takes place | 4,000 kr. |
| | 2.4. | Queries/Confirmations, etc. | |
| | 2.4.1. | Within 1 month of payment date | 1,500 kr. |
| | 2.4.2. | 1-3 months from payment date | 4,500 kr. |
| | 2.4.3. | More than 3 months from payment date | 10,000 kr. |
| 3. | Cashier's Unit | | |
| | 3.1. | Processing of damaged banknotes, per note | 30 kr. |
| | 3.2. | Service charge, percentage of amount | 0.085% |
| | 3.3. | Service charge for each transaction | 9,000 kr. |
| 4. | Library and Collections | | |
| | 4.1. | Numismatic publication 3: <i>The Currency of Iceland</i> | 1,500 kr. |
| | 4.2. | <i>Iceland the Republic</i> | 1,000 kr. |
| | 4.3. | Coin set | 1,250 kr. |
| 5. | Online banking | | |
| | | Monthly fee, per user | 10,600 kr. |
| 6. | Collections claims | | |
| | | Entry fee, per claim | 300 kr. |
| 7. | General | | |
| | 7.1. | Requests for transfers of funds | 2,000 kr. |
| | 7.2. | Queries on balance and activity | 2,000 kr. |
| 8. | Fees for Central Bank interbank payment system⁴ | | |
| | 8.1. | Base charge per month for participation in RTGS system: | |
| | 8.1.1. | Participants with a balance sheet of over 20 b.kr. | 625,000 kr. |
| | 8.1.2. | Participants with a balance sheet of under 20 b.kr. | 62,000 kr. |
| | 8.1.3. | Indirect participants | 125,000 kr. ⁵ |
| | 8.1.4. | Co-managed-participants | 125,000 kr. ⁶ |
| | 8.1.5. | Securities depositories, fixed settlement cycles | 1,250,000 kr. |
| | 8.2. | Base charge per month for participation in EXP system: | |
| | 8.2.1. | Participants with a balance sheet of over 20 b.kr. | 625,000 kr. |
| | 8.2.2. | Participants with a balance sheet of under 20 b.kr. | 62,500 kr. |
| | 8.3. | Transaction fees ⁷ | |
| | 8.3.1. | RTGS | 722.97 kr. |
| | 8.3.2. | EXP | 6.45 kr. |
| | 8.4. | Initial fee and connection fee, new participants: | |

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| | 8.4.1. | Participants with a balance sheet of over 20 b.kr. | 12,000,000 kr. |
| | 8.4.2. | Participants with a balance sheet of under 20 b.kr. | 6,000,000 kr. |
| | 8.5. | Other one-off expenses | |
| | 8.5.1. | Other one-off expenses stemming from an individual participant's requests for modifications to the interbank system, or for testing or design of a participant's own systems that are not considered part of regular interbank system operation, shall be paid separately. The participant shall pay an hourly fee of 11,425 kr. for labour contributed by Bank staff. The participant shall also cover all cost outlays, if any. The fee shall be paid according to an invoice issued by the Bank when the work is complete, together with a timesheet itemising cost outlays and the number of man-hours the Bank has contributed to the work. | |
| <p>¹ The buying and selling rates are determined from the Central Bank of Iceland's listed central exchange rate, with a haircut of 0.5% or a premium of 0.5%, on the trade date.</p> <p>² All foreign bank costs are paid separately.</p> <p>³ Foreign bank costs paid by the sender (OUR payments) are paid separately.</p> <p>⁴ Fees for the interbank system are collected monthly, for the preceding month.</p> <p>⁵ Paid by a direct participant that handles requests from an indirect participant.</p> <p>⁶ Paid by a direct participant that handles a co-managed-participant.</p> <p>⁷ Based on the number of transactions in the prior year.</p> | | | |

This tariff is adopted on the basis of Article 43 of the Act on the Central Bank of Iceland, no. 92/2019, and takes effect on 1 January 2025. Central Bank of Iceland tariff no. 77/2024 shall expire at that time. A separate tariff has been compiled for fees stemming from proactive financial supervisory checks conducted on the basis of special legislation pertaining to Central Bank activities. This tariff was endorsed by the Supervisory Board of the Central Bank of Iceland on 11 December 2024.

Central Bank of Iceland, 16 December 2024

Ásgeir Jónsson
Governor

Rannveig Jónúsdóttir
Director

Section B – Date of issuance: 30 December 2024