

RULES

amending the Rules on Indexation of Savings and Loans, no. 492/2001

Article 1

The following new paragraph will be inserted after Article 4, Paragraph 3:

It is also permissible to stipulate in financial instruments listed on a regulated securities market – cf. the Act on Securities Exchanges, no. 110/2007 – that, on the date of loan disbursement and the date of instalment and interest payments, indexation within the month shall be based on daily linear changes in the consumer price index (CPI); that is, between the value of the CPI on the first day of the month and the value of the CPI on the first day of the month immediately following.

Article 2

These Rules are set with reference to the provisions in Chapter VI of the Act on Interest and Price Indexation, no. 38/2001, and shall enter into force immediately.

Reykjavík, 29 March, 2010
Central Bank of Iceland

Már Guðmundsson
Governor

Sigríður Logadóttir
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